

GOOD SHEPHERD EPISCOPAL CHURCH
VENICE, FLORIDA
 Treasurer's Report
 For August 2024

Statement of Financial Position
 (Balance Sheet)

For the month of August, the combined principal of our two Wells Fargo investment accounts increased \$1662 (+ 1.46 %).

STATEMENT OF ACTIVITIES THROUGH AUGUST 2024

YEAR-TO-DATE	ACTUAL	vs BUDGET	= VARIANCE
REVENUES	318,066	275,813	+ 42,253
EXPENSES	(280,993)	(276,181)	<u>-4,812</u>
			\$37,441 TOTAL

◆ REVENUES:

*Revenues continue to be up as we end the summer months with a positive variance of **\$42,253**. The August reports show the corrected plated offerings received from June through August.*

◆ EXPENSES:

*We have a negative variance of **(\$4,812)** in August. July and August saw an increase in some of expenditures. With our overall positive variance remaining steady we've been able to meet the budgeted expenses.*

◆ OVERALL VARIANCE

*Our overall positive variance declined **\$1,515** in August to **\$37,441**. We continue the year with a nice positive increase of \$37,441 that demonstrates our congregation's faithful financial support of our church.*

◆ RESTRICTED NET ASSETS

- *Only a few more renovations to be addressed before we can close the chapter on renovations. Additional renovations include one more roofing bill in addition to what we pay to replace hymnals and the Books of Common Prayer.*
- *The Capital Campaign accounts are now reported in a separate schedule*