

GOOD SHEPHERD EPISCOPAL CHURCH
VENICE, FLORIDA
Treasurer's Report
For September 2024

Statement of Financial Position
(Balance Sheet)

For the month of September, the combined principal of our two Wells Fargo investment accounts increased \$1732 (+ 1.68 %).

STATEMENT OF ACTIVITIES THROUGH SEPTEMBER 2024

YEAR-TO-DATE	ACTUAL	vs BUDGET	= VARIANCE
REVENUES	360,070	310,290	+ 49,780
EXPENSES	(321,787)	(316,767)	<u>+1,912</u>
			\$51,693 TOTAL

◆ REVENUES:

*Revenues continue to be up as we move into the Fall months with a positive variance of **\$49,780**. We continue to be blessed due the overflowing generosity of our congregation and friends.*

◆ EXPENSES:

*We have a positive variance of **\$1,912** in September. September saw a slight decrease in some expenditures. With our continued overall positive variance remaining steady we've been able to meet the budgeted expenses.*

◆ OVERALL VARIANCE

Our overall positive variance increased in the last month to \$14,252. We continue the year with a nice positive increase of \$44,760 that demonstrates our congregation's faithful financial support of our church.

◆ RESTRICTED NET ASSETS

- *Only a few minor items to be addressed before we can close the chapter on renovations. Additional items include what we pay to replace the hymnals and the Books of Common Prayer.*
- *The Capital Campaign accounts are now reported in a separate schedule*

Episcopal Church Of The Good Shepherd
Statement of Financial Position2

As of: Sep 30th 2024 | Includes Open Transactions

Assets

Cash Accounts

100401 Wells Fargo Operating 643,894.20

Total Cash Accounts 643,894.20

Investment Accounts

105500 Endowment Fund (State Street) 231,117.51

105600 Bldgs & Grounds Investment 93,089.84

105602 Memorial Garden Investment 9,872.85

Total Investment Accounts 334,080.20

Fixed Assets

440100 Land 316,145.40

440510 Buildings & Fixtures 1,745,304.07

441500 Furniture & Equipment 25,754.42

Total Fixed Assets 2,087,203.89

Total Assets

\$ 3,065,178.29

Liabilities & Net Assets

Liabilities

Prepaid Income

152000 Prepaid pledges 7,183.66

Total Prepaid Income 7,183.66

Long Term Liabilities

458003 Prepaid Burial Funds 8,506.00

458004 Diocesan Loan 226,919.64

Total Long Term Liabilities 235,425.64

Total Liabilities 242,609.30

Net Assets

Without Donor Restrictions 2,498,457.07

With Donor Restrictions 324,111.92

Total Net Assets 2,822,568.99

Total Liabilities & Net Assets

\$ 3,065,178.29

