

**GOOD SHEPHERD EPISCOPAL CHURCH**  
**VENICE, FLORIDA**  
**Treasurer's Report**  
**For November 2024**

**Statement of Financial Position**  
**(Balance Sheet)**

For the month of November, the combined principal of our two Wells Fargo investment accounts increased \$2698 (+2.6 %).

STATEMENT OF ACTIVITIES THROUGH NOVEMBER 2024

YEAR-TO-DATE	ACTUAL	vs BUDGET	= VARIANCE
REVENUES	432,711	379,243	+ 53,468
EXPENSES	(388,750)	(385,538)	<u>-3212</u>
			<b>\$50,256</b> TOTAL

◆ REVENUES:

*Revenues continue to be up as we move through the Fall months with a positive variance of **\$53,468**. We continue to be blessed due the overflowing generosity of our congregation and friends.*

◆ EXPENSES:

*We have a negative variance of **\$3,212** in November. November saw an increase in some expenditures. With our continued overall positive variance remaining steady we've been able to cover the expenses that exceed budget by less than one percent.*

◆ OVERALL VARIANCE

*Our overall positive variance after 11 months is **\$50,256**. This continues to demonstrate our congregation's faithful financial support of our church.*

◆ RESTRICTED NET ASSETS

- *Only a few minor items to be addressed before we can close the chapter on renovations. The insurance funds for the new hymnals and BCPs has been received, and the order for them has been placed and books received. They should be placed in the Nave before Christmas.*
- *The \$23,900 in the Endowment Fund Payable will be transferred to the State Street Bank before the end of the year. [verify with Dave]*
- *The Capital Campaign accounts are now reported in a separate schedule*