GOOD SHEPHERD EPISCOPAL CHURCH

VENICE, FLORIDA

Treasurer's Report

For July 2026

Statement of Financial Position

(Balance Sheet)

In July the combined principal of our two Wells Fargo investment accounts decreased by $833.08 (-0.71 %). A total of $300,000 was transferred from the Bank of America operating account to the Merrill Lynch Money Market account.

STATEMENT OF ACTIVITIES THROUGH JULY 2026

YEAR-TO-DATE	*ACTUAL*	*vs*	*BUDGET*	*= VARIANCE*
REVENUES	*337,758*		*288,254*	*+ 49,504*
EXPENSES	*(299,373)*		*(299,503)*	*+130*
			TOTAL	***+$49,634***

- ***REVENUES:***

Our positive variance in revenues decreased from $52,226 in June to $49,504 in July, a difference of $2,722. Our revenues continue to exceed expectations, the July $2,722 decline in the positive variance reflects a modest decline in revenue performance compared with June. Overall, the revenue position remains favorable.

- **EXPENSES:**

We went from a negative variance of $10,599 in June to a positive variance of $130 in July, resulting in a $10,729 favorable shift. This change as well as the variable change over the last few months is primarily driven by the timing of capital improvement projects rather than a change in underlying performance.

- ***OVERALL VARIANCE***

As we enter August, the church maintains a positive variance of $49,634, reflecting the congregation's faithful financial support. With sincere gratitude, we acknowledge all of God's blessings.

- ***RESTRICTED NET ASSETS***

    - *A total of $7,839 was paid out for approved capital campaign projects.*
    - *A $108,000 Fema distribution was deposited in the Bank of America to a temporary restricted asset account.*
    - *$2,000 was distributed to 1– scholarship recipient and 1- to the Venezuela Relief Fund by the Outreach Committee.*

- *The Capital Campaign accounts are reported in a separate schedule*